



SOUTH CENTRAL RAILWAY EMPLOYEES' CO-OP. CREDIT SOCIETY LTD.,

Sahakara Bhavan, Himmatnagar, Secunderabad - 500 025.

Phones : 27822158 Railway : 86972 & 86986

E.C.C.S 5

Sl. No.

57432

To
The Secretary
S.C. Railway Employees'
Co-op. Credit Society Ltd.,
Secunderabad - 500 025.

GENERAL LOAN APPLICATION

CERTIFICATION BY THE CONTROLLING OFFICER

RAILWAY PHONE No.	
Account No.	
Registration No.	

I consent to the annexed application as made out by Sri/Smt. _____

Staff T.No. _____ Designation _____ Department _____ Rly. Office _____

The annexed is the authority signed by the applicant and his sureties, to enable the Society to make the necessary recoveries through the pay sheet and from any amount due to them from the Railway and remit to the Society.

Bank A/c. No. _____ Bank Code _____ IFSC Code No. _____ Bank Name _____ Branch _____	Signature of the Controlling Officer _____ Designation _____ Office Stamp : _____ Specimen Signature Checked _____ OS -V - LOANS
Signature of the Shareholder : _____	
NOTE : If a shareholder desires to apply for less amount of loan than the eligible amount he/she may do so by writing the required amount on the top of the loan application with his/her signature. However the amount applied shall not be below the minimum amount of loan as per the loan table.	

GENERAL INFORMATION

1. It is the responsibility of the shareholder to ensure that the loan repayment is made regularly from his pay. In case of non-recovery shareholder can make payment in cash in Society's cash counter.
2. When recoveries cease to be received from the Borrower, the Society has legal right to demand for payment of the debt from one or both the sureties. The sureties are solely responsible for repayment of loan for which they stood surety.
3. A new shareholder of the Society is eligible for loan, or to stand surety to borrower only after receipt of ONE CMTD RECOVERY through salary bill subject to other conditions in force.
4. Loan is renewable after recovery of 1/4th of the loan taken as per the sanctioned Installments (12/18/24/30/36/42/48/54/60) and after passing on to the Society towards the previous loan sanctioned.
5. Only a shareholder who is a permanent employee of the Railway shall be eligible to stand as surety subject to other conditions in force. A shareholder can offer surety to Three (3) other shareholders in addition to SPECIAL LOAN.
6. Over writing or writing over the erasures will not be accepted. Alteration should invariably be attested with full signature and designation of the officer.
7. Any short fall in CMTD amounts holding is less than 10%. The same will be recovered from the loan as per the existing Bye laws.
8. Alteration of amount on Page 1 & 2 must invariably be signed by Borrower and both sureties.
9. Returned loan application should be accompanied by the return memo with original loan application.
10. Alteration of service particulars if any on Page 1 & 2 must be attested by concerned department.

LTI / Signature of Applicant

I (Name in full Block Letters) _____

Son/Wife/D/o. _____ applying for the loan of Rs. _____

(in words Rupees _____ only) for the purpose

of _____ I will repay the loan in (12/18/24/30/36/42/48/54/60) equal monthly instalments.

The members who have agreed to stand as my sureties, their service particulars and agreement are furnished below respectively.

Particulars	Borrower	_____ Surety	_____ Surety	_____ Surety
Account No.				
Name (In BLOCK Letters)				
Father's / Husband's Name				
Designation (Gaz / Non Gaz)				
Residential Address				
Department and Office				
Station				
Mobile No.				
Administrative Bill Unit No. (AU/BU)				
Monthly Basic Pay (Including G.P.)				
P.F. Account No.				
Date of Birth				
Date of Appointment				
Departmental verification	Above particulars verified	Above particulars verified	Above particulars verified	Above particulars verified
Signature of the Bill Drawing Officer with stamp				

I _____ the borrower hereby authorise and request the South Central Railway to deduct from my salary or any monies that may be payable to me by the South Central Railway in such instalment or instalments towards the principal of my loan or interest due on it or any other sum or sums which the South Central Railway Employees' Co-op. Credit Society Ltd., Secunderabad may claim as due from me to the said Society.

And _____ and _____ sureties to the above borrower jointly and severally like wise authority the South Central Railway to recover any amount towards principal or interest or sum due in respect of the loan granted under this application form and out of the monthly salary payable to each of us or any other sum of money that may become payable to us by the said Railway, as and when the said Society may claim such amounts from Railway shall we terminated jointly or severally as per Promissory Note signed this day by us along with the borrower if our service with the said Railway shall be terminated for any cause whatsoever before the payment in full of the said loan or the balance there of shall thereupon forthwith become payable to the Society and we hereby authorise the South Central Railway to recover from any monies payable to us by Railway a sum equal to the amount outstanding on the said loan which sum shall be retained with the Society and not refunded to us until the loan is fully repaid or until a new surety has been accepted in our stead by the Society.

And we three further declare that (I) None of us has filed insolvency petition or is an insolvent (II) The Secretary, South Central Railway Employees' Co.op. Credit Society Ltd., is authorised to alter the amount entered in the Promissory Note to accord with the sum sanctioned by the Board of Management (III) And we personally under take the responsibility to contact the Society for non-payment of instalment, if any, and repay the due amount at any time as demanded by the Society.

And we hereby authorise the South Central Railway to recover the dues to the Society, if any outstanding towards this loan, from the DCRG payable to the borrower/sureties. And we three further accept that the responsibility of regular recoveries even in the absence of the Deduction Statement.

We jointly and severally promise to pay South Central Railway Employees' Co-operative Credit Society Ltd. The sum of Rs _____ (in words)

_____ only from the date here of until repayment in full at the rate fixed by the Board of Management of the Society.

Date this _____ day of _____ Two Thousand and _____ at _____

Signature / Thumb Impression of Borrower	Signature / Thumb Impression of Surety	Signature / Thumb Impression of Surety	Signature / Thumb Impression of Surety
Attested	Attested	Attested	Attested
Borrower Witness	Surety Witness	Surety Witness	Surety Witness
Sign. : _____			
Name : _____			
Desg./Dept. : _____			
Off. / Stn. _____			

- N.B. i)** The signature and Thumb impression of the applicant / surety should be attested by the applicant's / surety's immediate superior by giving his full signature and official signature and official designation, stamp and stating the particulars of the signature / thumb impressions so attested.
ii) When the surety / sureties are changed the signature / signatures of the fresh surety/sureties should be again be attested and witnessed.

CERTIFICATION BY THE OFFICE

- 1) BORROWER AND BOTH THE SURETIES RECOVERIES TOWARDS CMTD AND GENERAL/SPECIAL LOAN ARE REGULAR
- 2) PRESENT SURETIES OF THE BORROWER HAVE NOT GIVEN SURETIES TO MORE THAN THREE (3) SHAREHOLDERS EARLIER
- 3) IT IS ALSO ENSURED THAT THERE ARE NO DOUBLE ACCOUNTS IN THE NAME OF THIS APPLICANT.

Amount Sanctioned Rs.		
DEDUCTIONS	RUPEES	Net Amount Payable to Borrower Rs.
Shares		(In words _____)
O/S Bal. of Loan Pr.		_____ only)
Interest		
CMTD		Loan Passing Clerk OS / Loans IA
MBF		Issued Cheque No. _____ Date _____
RBF		for Rs. _____ (In words _____)
Sureties Relief Fund		_____ only)
General Loan Insurance		
Sureties other Liability Charges		
Any other Deductions / LRF		
Total Deduction		OS / CHEQUES DIRECTOR SECRETARY